

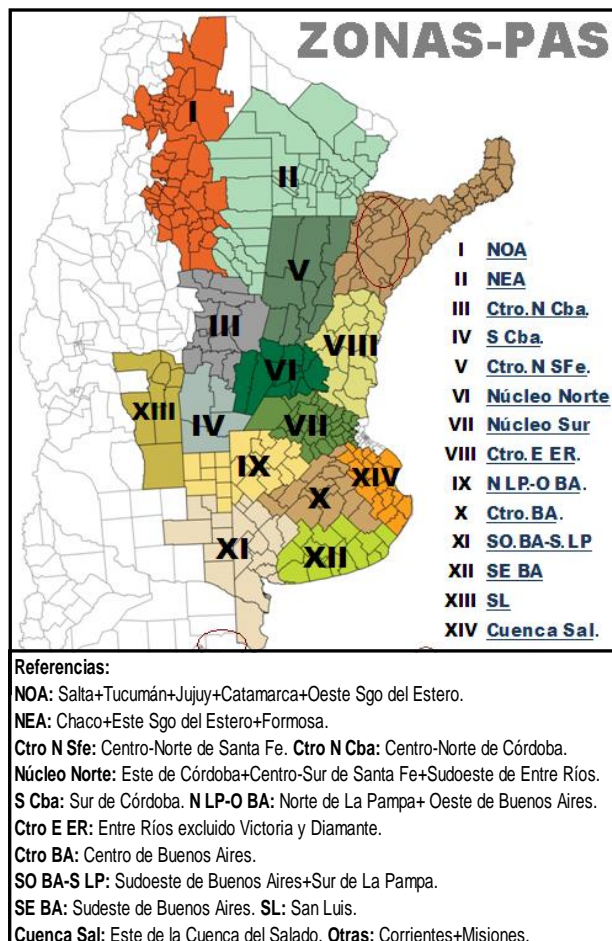


Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

WEEK ENDED ON OCT. 13, 2016

CROP REPORT - HIGHLIGHTS
Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange



OUTLOOK SUMMARY WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

October 13, 2016

AGRICULTURAL WEATHER OUTLOOK: OCTOBER 13 TO 19, 2016: LINGERING PRECIPITATIONS WITH LOCAL STORMS AND MODERATE TEMPERATURE OSCILLATION.

Over most part of the perspective, the passage of a storm front will bring precipitations of varying intensity to most part of the Ag. region. After the front, winds will rotate towards the South, dropping temperatures in the south of the agricultural area. The north, however, will remain under the influence of tropical winds. Towards the end of the perspective, winds will rotate to the north, raising temperatures in the north and center of the Ag. region. The south will remain under the influence of maritime winds.

CORN

Planting continues expanding across the Ag. region. Recent precipitations have on the one hand , helped to replenish the soil moisture but on the other hand, they have hindered fieldwork. Planting concentrated in north-central Córdoba, the west and center of Buenos Aires, northern La Pampa and the north and south belts. Most of the crops planted at the beginning of the planting window are differentiating leaves in excellent condition. To date, corn is 31.8% planted (1.6 M H). The area is projected at **4.9 M H**, up 27% from last season. (Area planted 2015/16: 3,85 MH). Weekly progress stands at 6.1 percentual points.

CORN PLANTING			As of: Oct. 13, 2016		
2016/17 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zonas		2015/16	2016/17		
I	NOA	260.000	320.000	-	-
II	NEA	440.000	535.000	-	-
III	Ctro N Cba	580.000	754.000	12,8	96.135
IV	S Cba	500.000	652.000	27,0	176.040
V	Ctro N SFe	160.000	198.000	30,0	59.400
VI	Núcleo Norte	380.000	487.000	80,8	393.253
VII	Núcleo Sur	290.000	376.000	76,5	287.640
VIII	Ctro E ER	126.000	158.000	65,0	102.700
IX	N LP-OBA	410.000	500.000	51,0	255.000
X	Ctro BA	210.000	250.000	32,5	81.250
XI	SO BA-S LP	115.000	160.000	6,5	10.400
XII	SE BA	120.000	190.000	9,6	18.240
XIII	SL	160.000	200.000	17,0	34.000
XIV	Cuenca Sal	75.000	90.000	36,0	32.400
XV	Otras	24.000	30.000	40,0	12.000
TOTAL		3.850.000	4.900.000	31,8	1.558.458

WHEAT

Recent precipitations over most part of the agricultural region have helped to improve the soil moisture and the condition of the crops, which are mostly going through their reproductive stages. At the same time, NOA has started the harvesting of its early crops. Our weekly survey shows that of the **4.3M** planted hectares, 31% of the surface is under heading stage, 32% on stem elongation stage, 14% on flowering stage and 4% has reached its physiological maturity.

BARLEY

Barley continues going though its heading and stem elongation stages. Recent precipitaions have helped to improve the soil moisture. Crop condition in the **950,000 planted hectares** rates 60% very good, 27% good and 13% average. The latter is mainly located in the center and south of the Buenos Aires province.

SUNFLOWER

Planting continues expanding across the national agricultural area and incorporated the first early crops in the center and south of Buenos Aires. Recent precipitations have helped to replenish the soil moisture and improve the crop condition, mainly in the center of Chaco and northern Santa Fe, where crops are differentiating leaves. Planting started in the north and south of La Pampa, west, southeast and southwest of Buenos Aires and Cuenca del Salado. To date, sunflower is 38.1% planted (650,000 hectares). Weekly progress stands at 4.2%. The area projection for the current season is projected at 1,700,000 hectares.

SUNFLOWER PLANTING				As of: Oct. 13, 2016	
2016/17 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zone		2015/16	2016/17		
I	NOA	-	-	-	-
II	NEA	180.000	325.000	100,0	325.000
III	Ctro N Cba	3.000	4.000	100,0	4.000
IV	S Cba	18.000	21.000	10,0	2.100
V	Ctro N SFe	140.000	230.000	100,0	230.000
VI	Núcleo Norte	7.000	10.000	85,0	8.500
VII	Núcleo Sur	5.000	8.000	10,0	800
VIII	Ctro E ER	4.000	6.000	70,0	4.200
IX	N LP-OBA	90.000	130.000	5,0	6.500
X	Ctro BA	46.000	65.000	10,0	6.500
XI	SO BA-S LP	330.000	410.000	5,0	20.500
XII	SE BA	300.000	360.000	4,0	14.400
XIII	SL	20.000	24.000	20,0	4.800
XIV	Cuenca Sal	72.000	100.000	15,0	15.000
XV	Otras	5.000	7.000	80,0	5.600
TOTAL		1.220.000	1.700.000	38,1	647.900

Buenos Aires, October 13, 2016

Buenos Aires Grain Exchange